SKYECHIP BERHAD
(Registration No: 201901014484 (1323812 - D))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[1]

	INDIVIDUAL QUARTER ENDED		YEAR-TO-DATE ENDED	
	1.7.2026 - 30.9.2026	**1.7.2025 - 30.9.2025[2]**	**30.9.2026**	**30.9.2025[2]**
	Unaudited RM'000	**Unaudited RM'000**	**Unaudited RM'000**	**Unaudited RM'000**
Revenue	54,157	N/A	103,779	N/A
Cost of sales	(28,776)	N/A	(57,581)	N/A
Gross profit	**25,381**	**N/A**	**46,198**	**N/A**
Other income	2,060	N/A	3,709	N/A
Administrative expenses[3]	(9,036)	N/A	(17,538)	N/A
Operating profit	**18,405**	**N/A**	**32,369**	**N/A**
Finance costs	(74)	N/A	(146)	N/A
Finance income	519	N/A	1,051	N/A
Profit before taxation	**18,850**	**N/A**	**33,274**	**N/A**
Taxation	(1,144)	N/A	(1,653)	N/A
Profit for the financial period	**17,706**	**N/A**	**31,621**	**N/A**
Other comprehensive (loss)/income, net of tax	**-**		-	
Foreign exchange translation	491	N/A	2,193	N/A
Total comprehensive income attributable to owners of the Company	**18,197**	**N/A**	**33,814**	**N/A**
Earnings per share ("EPS")				
Basic (sen)	0.99	N/A	1.92	N/A
Diluted (sen)	0.96	N/A	1.88	N/A

Notes:

N/A – Not Applicable

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is detailed in Note A1 and should be read in conjunction with the audited financial statements as disclosed in the annual report for the financial year ended 31 March 2026 of SkyeChip Berhad ("**Company**") and the accompanying explanatory notes attached to this interim financial report.

(2) This is the third interim financial report announced by the Company and its subsidiaries (collectively, "**Group**") in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

(3) Administrative expenses included one-off initial public offering ("**IPO**") expenses of RM0.86 million incurred during the financial quarter and RM3.39 million during the financial year-to-date ended 30 September 2026.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026 (1)

	CURRENT	PRECEDING
	30.9.2026 Unaudited RM'000	**31.3.2026 Audited RM'000**
ASSETS		
Non-current assets		
Plant and equipment	54,565	48,183
Intangible assets	32,970	22,218
Right-of-use assets	5,714	5,075
Trade and other receivables	25,030	1,032
Other investments	69,832	-
Total non-current assets	**188,111**	**76,508**
Current assets		
Trade and other receivables	48,472	50,556
Contract assets	30,080	7,069
Other investments	262,220	12,626
Cash and bank balances	98,184	82,614
Total current assets	**438,956**	**152,865**
TOTAL ASSETS	**627,067**	**229,373**
EQUITY AND LIABILITIES		
Share capital	400,178	15,092
Irredeemable convertible preference shares ("**ICPS**")	-	38,408
Share Option Reserve	2,033	-
Foreign currency translation reserve	1,835	(358)
Retained profits	174,226	142,605
TOTAL EQUITY	**578,272**	**195,747**
LIABILITIES		
Non-current liabilities		
Lease liabilities	4,053	3,764
Deferred income	390	404
Deferred tax liabilities	3,188	1,771
Total non-current liabilities	**7,631**	**5,939**
Current liabilities		
Other payables	38,477	24,184
Lease liabilities	1,812	1,431
Deferred income	29	29
Contract liabilities	24	1,414
Derivative liabilities	99	-
Current tax liabilities	723	629
Total current liabilities	**41,164**	**27,687**
TOTAL LIABILITIES	**48,795**	**33,626**
TOTAL EQUITY AND LIABILITIES	**627,067**	**229,373**
Net assets per ordinary share attributable to owners of the Company (RM)(2)	0.32	0.11

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is detailed in **Note A1** and should be read in conjunction with the audited financial statements as disclosed in the annual report for the financial year ended 31 March 2026 of the Company and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per ordinary share is calculated based on the Company's enlarged share capital of 1,796,038,000 ordinary shares as at financial year-to-date 30 September 2026.

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SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026[(1)(2)]

			Non-distributable		Distributable	
	Share Capital RM'000	ICPS RM'000	Share Option Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
As at 1.4.2026	**15,092**	**38,408**	**-**	**(358)**	**142,605**	**195,747**
Total comprehensive income for the financial period	-	-	-	2,193	31,621	33,814
Transactions with owners of the Company:						
Issuance of ordinary shares	346,678	-	-	-	-	346,678
Conversion of ICPS to ordinary shares	38,408	(38,408)	-	-	-	-
Share options reserve	-	-	2,033	-	-	2,033
Total transactions with owners	**385,086**	**(38,408)**	**2,033**	**-**	**-**	**348,711**
As at 30.9.2026	**400,178**	**-**	**2,033**	**1,835**	**174,226**	**578,272**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is detailed in Note A1 and should be read in conjunction with the audited financial statements as disclosed in the annual report for the financial year ended 31 March 2026 of the Company and the accompanying explanatory notes attached to this interim financial report.

(2) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

SKYECHIP BERHAD
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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2026[(1) (2)]

	1.4.2026 To 30.9.2026 Unaudited RM'000	1.4.2025 To 30.9.2025 Unaudited RM'000
Cash flows from operating activities		
Profit before tax	**33,274**	**N/A**
Adjustments for:		
Accretion of interest on lease liabilities	146	N/A
Amortisation of government grants	(14)	N/A
Amortisation of intangible assets	1,505	N/A
Depreciation of:		
- plant and equipment	5,571	N/A
- right-of-use assets	992	N/A
Fair value gain on other investments	(2,926)	N/A
Share based payments	2,035	N/A
Fair value loss on forward exchange contracts	99	N/A
Gain on derecognition of right-of-use assets and lease liabilities	(51)	N/A
Intangible assets written off	39	N/A
Interest income	(1,051)	N/A
Rental concession	(8)	N/A
Unrealised loss on foreign exchange, net	178	N/A
Operating profit before changes in working capital	**39,789**	**N/A**
Changes in working capital:		
Receivables	(21,822)	N/A
Payables	14,297	N/A
Contract assets	(23,010)	N/A
Contract liabilities	(1,390)	N/A
Cash generated from operations	**7,864**	**N/A**
Tax paid	(157)	N/A
Net cash from operating activities	**7,707**	**N/A**
Cash flows from investing activities		
Interest received	1,051	N/A
Additions of plant and equipment	(11,975)	N/A
Additions of intangible assets	(12,150)	N/A
Additions of other investments	(316,500)	N/A
Net cash used in investing activities	**(339,574)**	**N/A**
Cash flow from financing activities		
Repayments of lease liabilities	(1,051)	N/A
Proceeds from issuance of ordinary shares	346,676	N/A

	1.4.2026 To 30.9.2026 Unaudited RM'000	1.4.2025 To 30.9.2025 Unaudited RM'000
Net cash from financing activities	**345,625**	**N/A**
NET INCREASE IN CASH AND BANK BALANCES	13,758	**N/A**
Effects of foreign exchange rates changes	1,812	N/A
CASH AND BANK BALANCES AT BEGINNING	82,614	N/A
CASH AND BANK BALANCES AT END	**98,184**	**N/A**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows is detailed in **Note A1** and should be read in conjunction with the audited financial statements as disclosed in the annual report for the financial year ended 31 March 2026 of the Company and the accompanying explanatory notes attached to this interim financial report.

(2) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134: INTERIM FINANCIAL REPORTING AND THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") ("LISTING REQUIREMENTS")

A1. Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 134, Interim Financial Reporting and IFRS Accounting Standard IAS 34: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding year's corresponding quarter.

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2026 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 March 2026 except for the adoption of the following MFRSs:-

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

A2. Material Accounting Policies

The Group has not applied the following new standards, amendments and IC Interpretations that have been issued by the MASB and relevant to its operation but are not yet effective:

Effective for annual period beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Effective for annual period beginning on or after 1 January 2029

MFRS 20 Regulatory Assets and Regulatory Liabilities

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards/amendments to MFRSs is not expected to have any material impact to the financial statements of the Group upon adoption, except for MFRS 18 Presentation and Disclosure in Financial Statements.

MFRS 18 introduces new requirements on presentation within the statements of profit or loss, including specified totals and subtotals. It also requires disclosure of management defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to MFRS 107 Statement of Cash Flows and MFRS 134 Interim Financial Reporting.

The amendments will have an impact on the Group's presentation of statements of comprehensive income, statements of cash flows and additional disclosures in the notes to the financial statements but not on the measurement or recognition of any items in the Group's financial statements.

The Group is currently assessing the impact of MFRS 18 and plans to adopt the new standard on the required effective date.

A3. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 March 2026.

A4. Seasonal or Cyclical Factors

The Group's business operations were not subjected to material seasonal or cyclical factors.

A5. Material Unusual Items Due to Their Nature, Size or Incidence

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial quarter and financial year-to-date 30 September 2026.

A6. Material Changes in Estimates

There were no material changes in estimates which had a material effect on the results for the current financial quarter and financial year-to-date 30 September 2026.

A7. Debt and Equity Securities

On 1 April 2026, the entire irredeemable convertible preference shares (ICPS) has been converted into ordinary shares of the Company on the basis of 1 ordinary share for every 1 ICPS held.

On 8 April 2026, the Company has undertaken the subdivision of 319,679,051 ordinary shares into 1,396,000,000 ordinary shares.

On 19 May 2026, the Company has offered a total of 61,755,000 Employee Share Option Scheme ("**ESOS**") Options to the eligible employees of the Group. The vesting period of the ESOS Options offered is up to 5 years from 19 May 2026 with an exercise price of RM0.88 per ESOS Options.

38,000 ESOS Options were exercised during the current financial quarter and financial year-to-date 30 September 2026.

On 18 March 2026 and 7 April 2026 respectively, the Company has obtained the approvals from the Securities Commission Malaysia and Bursa Securities in relation to the listing on Main Market of Bursa Securities. The Company launched its IPO in conjunction with its listing on the Main Market of Bursa Securities comprising a public issue of 400,000,000 new ordinary shares in the Company at an issue price of RM0.88 per ordinary share.

On 20 May 2026, the Company was successfully admitted to the official list of Bursa Securities and the Company's entire enlarged issued and paid-up share capital comprising 1,796,000,000 shares was listed and quoted on the Main Market of Bursa Securities.

Save for the above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter and financial year-to-date 30 September 2026.

A8. Dividend Paid

There were no dividends paid by the Company during the current financial quarter and financial year-to-date 30 September 2026.

A9. Segmental Information

By business segments

The management determines the business segments based on the reports reviewed and used by the directors for strategic decision making and resources allocation.

The Group has only one reportable business segment which relates principally to the provision of semiconductor intellectual property, integrated circuit manufacturing, software design and development and engineering consultation. Accordingly, no business segmental information is presented.

Segment assets by geographical location

Segment assets by geographical location of assets are as follows:

	30.9.2026 Unaudited RM'000	31.3.2026 Audited RM'000
Malaysia	133,241	56,279
Singapore	53,541	20,192
Vietnam	1,329	37
	188,111	**76,508**

A10. Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current financial quarter and financial year-to-date 30 September 2026.

A11. Changes in the Composition of the Group

On 15 June 2026, the Company has incorporated a wholly-owned subsidiary in the United States of America named SkyeChip Inc. for a cash consideration of RM609,750.

Save as disclosed above, there were no changes to the composition of the Group during the current financial quarter and financial year-to-date 30 September 2026.

A12. Contingent Liabilities or Contingent Assets

The Group has no contingent liabilities or contingent assets as at the date of this interim report.

A13. Capital Commitments

The capital commitments of the Group are as follows:

	30.9.2026 Unaudited RM'000	31.3.2026 Audited RM'000
Contracted but not provided for:		
Purchase of plant and equipment	-	428

A14. Related Party Transactions Disclosures

There were no material related party transactions during the current financial quarter and financial year-to-date 30 September 2026.

A15. Derivatives

The Group recognised a fair value loss on forward exchange contracts of RM98,875 during the current financial quarter and financial year-to-date 30 September 2026 arising from the Group's foreign exchange hedging activities.

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Financial Performance

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026 Unaudited RM'000	30.9.2025(1) Unaudited RM'000	30.9.2026 Unaudited RM'000	30.9.2025(1) Unaudited RM'000
Revenue	54,157	N/A	103,779	N/A
Profit before taxation	18,850	N/A	33,274	N/A
Profit after taxation	17,706	N/A	31,621	N/A

Revenue by products and services

Segment revenue by products and services is as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026 RM'000	30.9.2025(1) RM'000	30.9.2026 RM'000	30.9.2025(1) RM'000
Silicon intellectual properties ("**IP**")	34,237	N/A	60,511	N/A
Silicon Products	19,516	N/A	42,778	N/A
Others	404	N/A	490	N/A
	54,157	**N/A**	**103,779**	**N/A**

Revenue by geographical market

Segment revenue by geographical location of customers is as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026 RM'000	30.9.2025(1) RM'000	30.9.2026 RM'000	30.9.2025(1) RM'000
People's Republic of China	20,919	N/A	41,813	N/A
North America	19,802	N/A	46,915	N/A
Northeast Asia	13,390	N/A	14,009	N/A
Malaysia	46	N/A	1,042	N/A
	54,157	**N/A**	**103,779**	**N/A**

Notes:

N/A – Not applicable.

(1) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

Quarter ended 30 September 2026 compared with quarter ended 30 September 2025

The Group registered revenue of approximately RM54.2 million for the current financial quarter ended 30 September 2026, of which approximately 63.2% was attributable to revenue from Silicon IP and 36.0% was attributable to revenue from Silicon Products and 0.8% was from Others which includes engineering services. The Group's revenue for the current financial quarter was derived mainly from China and North America, which accounted for approximately 38.6% and 36.6% of total revenue respectively. Northeast Asia contributed approximately 24.7% of total revenue, with the Group recording its maiden revenue contribution from Japan. The remaining 0.1% of revenue was derived from Malaysia.

The Group recorded profit before tax of approximately RM18.8 million for the current financial quarter ended 30 September 2026. Operating expenses were mainly attributed to technical staff costs, Electronic Design Automation ("**EDA**") tools, IP licensing fees, depreciation of fixed assets and administrative expenses. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit before tax of approximately RM19.7 million.

Profit after tax for the financial quarter was approximately RM17.7 million. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit after tax of approximately RM18.6 million.

Year-to-date ended 30 September 2026 compared with year-to-date ended 30 September 2025

The Group registered revenue of approximately RM103.8 million for the financial period year-to-date ended 30 September 2026, of which approximately 58.3% was attributable to revenue from Silicon IP and 41.2% was attributable to revenue from Silicon Products while the remaining 0.5% was from Others including engineering services. The Group's revenue for the financial year-to-date was derived mainly from North America and China, which accounted for approximately 45.2% and 40.3% of total revenue respectively. Northeast Asia contributed approximately 13.5% of total revenue, including the Group's maiden revenue from Japan. The remaining 1.0% was derived from Malaysia.

The Group recorded profit before tax of approximately RM33.3 million for the year-to-date ended 30 September 2026. Operating expenses were mainly attributed to technical staff costs, EDA tools, IP licensing fees, depreciation of fixed assets and administrative expenses. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit before tax of approximately RM36.7 million.

Profit after tax for the year-to-date ended 30 September 2026 was approximately RM31.6 million. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit after tax of approximately RM35.0 million.

B2. Comparison with Immediate Preceding Quarter's Results

	QUARTER ENDED	
	30.9.2026	**30.6.2026**
	Unaudited	**Unaudited**
	RM'000	**RM'000**
Revenue	54,157	49,623
Profit before taxation	18,850	14,425
Profit after taxation	17,706	13,915

The Group registered revenue of approximately RM54.2 million for the current financial quarter ended 30 September 2026, representing an increase of approximately RM4.5 million or 9.1% from approximately RM49.6 million in the preceding quarter. The increase was mainly attributable to a higher contribution from Silicon IP by approximately RM8.0 million which was offset by lower revenues from Silicon Products by approximately RM3.7 million, mainly due to the timing of project milestones and revenue recognised during the current financial quarter compared to the preceding financial quarter.

In line with the higher revenue recorded, the Group registered a profit before taxation of approximately RM18.8 million in the current financial quarter, as compared to approximately RM14.4 million in the preceding financial quarter, representing an increase of approximately RM4.4 million or 30.7%. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit before tax of approximately RM19.7 million for the current financial quarter compared to RM17.0 million in the preceding financial quarter representing an increase of approximately RM2.8 million or 16.2%.

Correspondingly, profit after taxation increased by approximately RM3.8 million or 27.2% from approximately RM13.9 million in the preceding financial quarter to approximately RM17.7 million in the current financial quarter. Excluding one-off IPO expenses and all else being equal, the Group would have recorded profit after tax of approximately RM18.6 million for the current financial quarter compared to RM16.4 million in the preceding financial quarter representing an increase of approximately RM2.2 million or 12.9%.

B3. Prospects of the Group

The Group is of the view that its prospects remain healthy, supported by favourable long-term industry trends in areas such as artificial intelligence, high-performance computing and automotive applications. The Group is well positioned to benefit from these trends through its established Silicon IP and Silicon Products design offerings, while its recent IPO is expected to enhance the Group's corporate profile, strengthen stakeholder confidence and provide sufficient proceeds to support the Group's planned investments and business expansion.

B4. Variance of Actual Profits from Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

B5. Status of Corporate Proposals

On 1 April 2026, the entire ICPS has been converted into ordinary shares of the Company on the basis of 1 ordinary share for every 1 ICPS held.

On 8 April 2026, the Company has undertaken the subdivision of 319,679,051 ordinary shares into 1,396,000,000 ordinary shares.

On 19 May 2026, the Company has offered a total of 61,755,000 Employee Share Option Scheme ("**ESOS**") Options to the eligible employees of the Group. The vesting period of the ESOS Options offered is up to 5 years from 19 May 2026 with an exercise price of RM0.88 per ESOS Options.

On 18 March 2026 and 7 April 2026 respectively, the Company has obtained the approvals from the Securities Commission Malaysia and Bursa Securities in relation to the listing on Main Market of Bursa Securities. The Company launched its IPO in conjunction with its listing on the Main Market of Bursa Securities comprising a public issue of 400,000,000 new ordinary shares in the Company at an issue price of RM0.88 per ordinary share.

On 20 May 2026, the Company was successfully admitted to the official list of Bursa Securities and the Company's entire enlarged issued and paid-up share capital comprising 1,796,000,000 shares was listed and quoted on the Main Market of Bursa Securities.

In July 2025, the Company has submitted an application for access to one ARM Holdings Plc ("**ARM**") Compute Subsystem ("**CSS**") platform and one ARM Flexible Access ("**AFA**") platform. Subsequently, the Company has received the letters of conditional approval from the Malaysian Investment Development Authority ("**MIDA**") in April 2026.

In June 2026, the Company has entered into a definitive agreement with MIDA for access to the AFA token pursuant to the strategic cooperation programme between the Government of Malaysia and ARM Holdings Plc. The Company is still in the midst of reviewing and evaluating the terms and conditions of the definitive agreement for access to the CSS token.

Save as disclosed above, there were no other corporate proposals announced but pending completion as at the date of this interim financial report.

B6. Taxation

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026 Unaudited RM'000	**30.9.2025[1] Unaudited RM'000**	**30.9.2026 Unaudited RM'000**	**30.9.2025[1] Unaudited RM'000**
Tax expense	1,144	N/A	1,653	N/A
Effective tax rate[2] (%)	6.1	N/A	5.0	N/A
Statutory tax rate (%)				
- Malaysia	24.0	N/A	24.0	N/A
- Singapore	17.0	N/A	17.0	N/A
- Vietnam	20.0	N/A	20.0	N/A

Notes:

N/A – Not applicable.

(1) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

(2) The Group's effective tax rates for the current financial quarter and year-to-date were lower than the statutory tax rate mainly attributed to the 5-year corporate income tax exemption commencing from May 2025 for SkyeChip Solutions Vietnam Co Ltd.

B7. Utilisation of Proceeds from the Public Issue

The listing of and quotation for the entire enlarged issued shares of the Company on the Main Market of Bursa Securities was completed on 20 May 2026.

Further to the completion of the IPO on 20 May 2026, the Company raised gross proceeds of RM352.0 million from the IPO. As at the financial quarter ended 30 September 2026, the status of utilisation of the proceeds is set out below:

Utilisation of proceeds	**Estimated timeframe for utilisation[(1)]**	**Proposed RM'000**	**Actual Utilisation RM'000**	**% Utilised**
R&D of IC products	Within 36 months	155,103	676	0.4
R&D of silicon IP	Within 36 months	56,427	1,138	2.0
Expansion of operational facilities and resources	Within 36 months	19,000	6	0.0[(2)]
Expansion of computing infrastructure and labs	Within 36 months	38,076	227	0.6
Subscription, licensing and/or purchase of EDA and development tools	Within 36 months	36,707	6,046	16.5
Working capital	Within 36 months	32,410	4,301	13.3
Defraying fees and expenses in relation to the IPO and listing[(3)]	Within 3 months	14,277	9,738	68.2
Total		**352,000**	**22,132**	6.3

Notes:

(1) From the date of listing of the Company on the Main Market of Bursa Securities on 20 May 2026.
(2) Less than 0.1%
(3) Any unutilised amount will be used for working capital, in accordance with the Prospectus issued on 29 April 2026 ("**Prospectus**").

The utilisation of the proceeds as disclosed above should be read in conjunction with the Company's Prospectus.

B8. Group Borrowings and Debt Securities

	30.9.2026 Unaudited RM'000	31.3.2026 Audited RM'000
Non-Current		
Secured		
Lease liabilities	4,053	3,764
Current		
Secured		
Lease liabilities	1,812	1,431
Total borrowings	**5,865**	**5,195**

B9. Material Litigations

The Group has no outstanding material litigation as at the date of this interim report.

B10. Dividends

Save as disclosed in Note A8, no dividend was proposed by the Board of Directors of the Company ("**Board**") for the current financial quarter.

B11. Earnings Per Share

The basic and diluted earnings per share ("**EPS**") for the current financial quarter and financial year-to-date are computed as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026 Unaudited	30.9.2025(1) Unaudited	30.9.2026 Unaudited	30.9.2025(1) Unaudited
Profit attributable to owners of the parent (RM'000)	17,706	N/A	31,621	N/A
Weighted average number of ordinary shares in issue ('000)	1,796,012	N/A	1,647,732	N/A
Basic EPS (sen)	0.99	N/A	1.92	N/A
Diluted Weighted average number of ordinary shares in issue ('000)	1,839,975	N/A	1,679,160	N/A
Diluted EPS (sen)	0.96	N/A	1.88	N/A

Notes:

N/A – not applicable.

(1) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

B12. Notes to the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged/(credited) in arriving at the profit before taxation for the current financial quarter and for the financial year-to-date:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	30.9.2026	**30.9.2025**(1)	**30.9.2026**	**30.9.2025**(1)
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**
	RM'000	**RM'000**	**RM'000**	**RM'000**
After charging:				
Amortisation of intangible assets	791	N/A	1,505	N/A
Depreciation of:				
- plant and equipment	2,807	N/A	5,571	N/A
- right-of-use assets	500	N/A	992	N/A
Directors' fees	69	N/A	119	N/A
Employee benefits expenses	22,421	N/A	46,342	N/A
Expense relating to leases of low-value assets	2	N/A	6	N/A
Expense relating to short-term leases	62	N/A	63	N/A
Fair value loss on forward exchange contracts	99	N/A	99	N/A
IPO expenses	857	N/A	3,386	N/A
Intangible assets written off	-	N/A	39	N/A
License fees	4,660	N/A	7,447	N/A
Share based payments	1,365	N/A	2,035	N/A
Loss on foreign exchange:				
- realised	321	N/A	102	N/A
- unrealised	338	N/A	178	N/A
After crediting:				
Amortisation of government grants	7	N/A	14	N/A
Fair value gain on other investments	1,776	N/A	2,926	N/A
Interest income	519	N/A	1,051	N/A
Rental concession	4	N/A	8	N/A

Notes:

N/A – not applicable.

(1) This is the third interim financial report announced by the Group in compliance with the Listing Requirements. As such, there are no available comparative figures as no interim financial report was prepared for the comparative financial period announced, in compliance with the Listing Requirements.

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

B13. Authorisation for Issue

This interim financial report was authorised by the Board for issuance on 30 October 2026.