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SKYECHIP BERHAD POSTS RM49.6 MIL REVENUE AND RM13.9 MIL HEADLINE NET PROFIT IN MAIDEN POST-IPO QUARTER

- *Silicon IP remains primary revenue driver, contributing 52.9% (RM26.3 mil)*
- *USA emerges as largest market this quarter, accounting for 54.6% of total quarterly revenue*
- *Normalised net profit of RM16.4 mil after adjusting for one-off listing expenses*

KUALA LUMPUR, 17 AUGUST 2026 – SkyeChip Berhad ("**SkyeChip**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a global integrated circuit ("**IC**") design company specialising in the design and development of silicon intellectual property ("**IP**") and silicon products including custom application-specific integrated circuits ("**ASIC**"), today announced its unaudited financial results for the first quarter ended 30 June 2026 ("**Q1 FY2027**").

For the quarter under review, the Group registered revenue of RM49.6 million, profit before tax ("**PBT**") of RM14.4 million, and profit after tax ("**PAT**") of RM13.9 million. Excluding one-off initial public offering ("**IPO**") expenses of RM 2.5 million incurred during the listing exercise, the Group's normalised PBT and PAT stood at RM 17.0 million and RM16.4 million respectively. Operating cash flow remained healthy, with a net operating cash inflow of RM12.1 million during the quarter while earnings per share ("EPS") stood at 0.93 sen and diluted EPS stood at 0.90 sen.

Revenue continued to be anchored by the silicon IP segment, which delivered RM 26.3 million or 52.9% of total revenue, driven by licensing demand for the Group's proprietary high-speed interface and interconnect IPs. The custom ASIC segment contributed RM 23.3 million (46.9%), reflecting ongoing design engagements.

Geographically, USA became the Group's largest revenue contributor, generating RM 27.1 million or 54.6% of total revenue. The People's Republic of China contributed RM 20.9 million or 42.1%, the remaining was contributed by Malaysia and the Republic of Korea, underscoring SkyeChip's diversified customer base.

"Our performance in Q1 FY2027 reflects sustained execution across our core design operations as we transition into a Main Market listed entity. Demand for our silicon IP and silicon product solutions remains underpinned by structural trends in AI, high-performance computing, and automotive sectors.

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With the the substantial capital raised from our IPO, we are aggressively scaling our R&D initiatives, actively hiring engineers across the IC design flow, and expanding our footprint into key markets to capture global opportunities."

- **Dato' Fong Swee Kiang, Chief Executive Officer of SkyeChip Berhad**

SkyeChip's financial position was significantly strengthened post-IPO, with total equity expanding to RM558.9 million and net assets per share increasing to RM0.31 as at 30 June 2026. The Group holds RM105.2 million in cash and bank balances and RM330.3 million in other investments, providing strong financial flexibility to fund ongoing silicon IP and silicon product development. This is the Group's maiden quarterly report following its debut on the Main Market of Bursa Malaysia Securities Berhad in May 2026.

About SkyeChip Berhad

Commencing operations in 2020 and headquartered in Penang, Malaysia, SkyeChip Berhad and its subsidiaries are principally involved in the IC design, specialising in silicon Intellectual Properties (IPs) and silicon products, including custom Application-Specific Integrated Circuits (ASIC). The Company is led by Dato' Fong Swee Kiang and Teh Chee Hak with over 35 and 20 years of experience, respectively, in the semiconductor industry. The Company's proprietary silicon IP portfolio spans High Bandwidth Memory (HBM), Low Power Double Data Rate (LPDDR), Network-on-Chip (NoC) and die-to-die interface IPs. With over 415 designers and more than 120 patents filed across the US, China and Malaysia since inception, SkyeChip is strategically positioned to capitalise on the global demand for advanced chip design for applications including artificial intelligence and high-performance computing.

For more information, please visit https://skyechip.com/

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