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30 OCTOBER 2026

SKYECHIP BERHAD POSTS RM54.2 MIL REVENUE AND RM17.7 MIL NET PROFIT

- *Second quarter FY 2027 revenue grew 9.1% QoQ, reaching RM54.2 million; profit after tax grew 27.2% to RM17.7 million*
- *Core net profit rose 12.9% QoQ to RM18.6 million while core net profit margin expanded to 34.3%; first half revenue and profit already equal 67% and 65% of full year FY2026*
- *Silicon IP revenue up 30% quarter-on-quarter and maiden revenue from Japan; partnerships announced with Rapidus Corp. and SAIMEMORY Corp. deepen the Japan presence*

KUALA LUMPUR, 30 OCTOBER 2026 – SkyeChip Berhad ("**SkyeChip**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a global integrated circuit ("**IC**") design company specialising in the design and development of silicon intellectual property ("**IP**") and silicon products including custom application-specific integrated circuits ("**ASIC**"), today announced its unaudited financial results for the second quarter ended 30 September 2026 ("**Q2 FY2027**").

For the quarter under review, SkyeChip posted revenue of RM54.2 million, representing a 9.1% quarter-on-quarter increase compared to RM49.6 million recorded in the previous quarter.

Silicon IP revenue grew 30.3% quarter-on-quarter to RM34.2 million, or 63% of Group revenue driven by new IP licensing projects while Silicon Products (previously reported as Custom ASIC) revenue was RM19.5 million compared with RM23.3 million in the preceding quarter, reflecting the timing of project milestones and revenue recognition. Gross profit margin improved from 42.0% to 46.9%.

Profit after tax ("**PAT**") for the quarter grew 27.2% quarter-on-quarter to RM17.7 million. Excluding one-off initial public offering ("**IPO**") expenses and all else remaining equal, SkyeChip recorded a core profit after tax ("**core PAT**") of RM18.6 million, with a core net profit margin of 34.3%.

Earnings per share ("**EPS**") for the quarter stood at 0.99 sen and diluted EPS stood at 0.96 sen. Core EPS for the quarter and core diluted EPS was 1.03 sen and 1.01 sen

respective. were 1.03 sen and 1.01 sen respectively. No year-on-year comparatives are presented as the Group was not required to publish quarterly reports prior to its listing on 20 May 2026.

For the first six months of FY 2027, the Group recorded revenue of RM103.8 million, PAT of RM31.6 million and core PAT of RM35.0 million. In six months the Group has delivered 67% of its full year FY2026 revenue of RM155.0 million and 65% of its FY2026 PAT of RM48.5 million. Net operating cash inflow for the six months was RM7.7 million, with working capital reflecting milestone work in progress to be billed in the second half.

As at 30 September 2026, the Group held cash and investments of RM430.2 million with no bank borrowings.

For the first six months of FY 2027, the Silicon IP segment delivered RM60.5 million or 58.3% of revenue. The Silicon Products segment contributed RM42.8 million or 41.2%, with other revenue making up the remaining 0.5%.

Geographically, North America contributed RM46.9 million or 45.2% of total revenue for the first six months of FY 2027, China contributed RM41.8 million or 40.3%, and Northeast Asia contributed RM14.0 million or 13.5%. Malaysia contributed the remaining RM1.0 million or 1.0%.

"Second quarter growth came from our silicon IP business, which grew 30.3% quarter-on-quarter from new IP licensing projects. We continue to expand our commercial reach into key markets while deepening our investments in R&D. With RM430.2 million of cash and investments and no bank borrowings, we are funding our next generation IP and our silicon products from a position of strength."

- **Dato' Fong Swee Kiang, Chief Executive Officer of SkyeChip Berhad**

The Group announced two business milestones in Japan in October: joining the Rapidus Collaborative Open Rapid Ecosystem ("Rapidus CORE") to qualify its AI and high-performance computing (HPC) silicon IP on Japan's advanced 2nm process node, and partnering with Tokyo-based SAIMEMORY Corp. ("SAIMEMORY") to provide design and engineering support and custom IP solutions for next-generation Z-Angle Memory (ZAM).

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About SkyeChip Berhad

Commencing operations in 2020 and headquartered in Penang, Malaysia, SkyeChip Berhad and its subsidiaries are principally involved in the IC design, specialising in silicon Intellectual Properties (IPs) and silicon products, including custom Application-Specific Integrated Circuits (ASIC). The Company is led by Dato' Fong Swee Kiang and Teh Chee Hak with over 35 and 20 years of experience, respectively, in the semiconductor industry. The Company's proprietary silicon IP portfolio spans High Bandwidth Memory (HBM), Low Power Double Data Rate (LPDDR), Network-on-Chip (NoC) and die-to-die interface IPs. With over 415 designers and more than 120 patents filed across the US, China and Malaysia since inception, SkyeChip is strategically positioned to capitalise on the global demand for advanced chip design for applications including artificial intelligence and high-performance computing.

For more information, please visit https://skyechip.com/

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